



WATER AND POWER EMPLOYEES' RETIREMENT PLAN

Posted July 21, 2021

July 1, 2021 COLA

The CPI increase for the year ended December 31, 2020 was 1.6%.

Therefore, Tier 1 members shall receive a COLA increase of 1.6% to 2.5% depending on the retirement date.

- Retirement date between July 2, 2020 – July 1, 2021: 1.6%
- Retirement date between July 2, 2019 – July 1, 2020: 1.7%
- Retirement date July 1, 2019 or prior: 2.5%

Tier 2 members shall receive a COLA increase of 1.6%.

We apologize for any confusion.

Thank you